
PRESS RELEASE

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\$20,000 Prize Available in Governor's Giant Vision Competition

In preparation for the **Governor's Giant Vision Business Plan Competition**, the Vermillion Area Chamber and Development Company will be collaborating with the Beacom School of Business to host a business plan training from **3:30pm to 5:00pm on January 23rd** in Beacom 309. Of those who choose to submit their business plans, the top five submitted outlines will receive a \$200 prize. Outlines must be submitted to TTO@usd.edu by Friday, January 25th at noon to be considered.

The SD Governor's Office of Economic Development hosts the **Governor's Giant Vision Business Plan Competition** each year to encourage both business and student entrepreneurs to build their dreams in South Dakota. With both a business and a student focus, the competition provides the opportunity for creators to develop ideas, write business plans and make formal presentations. A panel of business experts will review all entries and select up to eight qualifiers who will attend the final competition in Sioux Falls. Qualifiers will give presentations and discuss their ideas with seasoned business and financial experts and other invitees. The winner will be awarded \$20,000, with a second-place award at \$10,000, third place at \$5,000, 4th place at \$3,000, and 5th place at \$2,000. Remaining qualifiers each receive \$500 to help with the expenses of participation.

"The VCDC is available year-round to assist in business development in Vermillion, as well as to respond to inquiries related to developing and growing a business," says Nate Welch, President & CEO of the Vermillion Area Chamber & Development Company. "McVicker Plaza has been designed with these particular needs in mind as the place to nurture the entrepreneurial spirit, with ease of access to VCDC offices, open and inviting work spaces, collaborative conversation and the resources one may need to continue developing their great ideas. We welcome visitors interested in pursuing a submission to the Governor's Giant Vision Competition, which is one of the best opportunities of its type in South Dakota."

Individuals interested in competing in this year's Governor's Giant Vision Business Plan Competition are encouraged to visit the VCDC offices with any questions, or contact Tony Kellar, Economic Development Manager, by phone. The deadline for applications is Friday, February 22, 2019. For more information, visit www.southdakotagiantvision.com.

For more information, contact Tony Kellar at the VCDC offices at 605-624-5571.