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CorTrust Bank Named Top Bank in South Dakota by Forbes Magazine

Sioux Falls, SD, July 9, 2019 – CorTrust Bank has been named the top bank in South Dakota by Forbes Magazine. Part of the South Dakota fabric for almost 90 years, CorTrust Bank has locations in 16 South Dakota communities and 4 Twin Cities locations.

Forbes partnered with the market research firm Statista and surveyed more than 25,000 people in the U.S. about their banking relationships for the second annual look at Best-In-State Banks. Banks were rated based on customer recommendations and satisfaction, as well as 5 key areas including trust, terms and conditions, branch services, digital services and financial advice.

"Our commitment to our customers reaches beyond the monetary aspects and into the lives and communities in which we live, do business and raise our families," said Jack Hopkins, CorTrust Bank President and CEO. "Recognition by Forbes magazine shows specifically the great customer service and skills of our employees, and the impact they have in their communities. We are glad our customers see these qualities and continue to choose CorTrust Bank as their financial partner," stated Hopkins.

CorTrust Bank is proud of their Community Banking roots and the value this recognition places on banking local. Providing the latest technology and meeting customers' financial needs continues to be a priority for CorTrust Bank as we work to navigate, lead and grow Community Banking in South Dakota.

For the complete Forbes Magazine article, Best-in-State Banks, click the link below. <u>https://www.forbes.com/best-in-state-banks/#522a31655873</u>

About CorTrust Bank

Since 1930, CorTrust Bank has served the needs of individuals and businesses throughout 16 South Dakota Communities and 4 Minnesota locations with 26 branch locations. What started as a small operation serving the needs of local farming families in Artesian, SD, has today grown into a fourthgeneration family-owned community bank with over \$886 million in assets and \$115 million in equity and reserves. CorTrust serves Eastern South Dakota with locations in Aberdeen, Arlington, Artesian, Bowdle, Freeman, Gayville, Leola, Letcher, Mitchell, Mt. Vernon, Pierpont, Sioux Falls, Tabor, Vermillion, Webster, and Yankton as well as Blaine, Brooklyn Park, Delano and Woodbury, Minnesota. Pending regulatory approval, the Sioux Falls-based bank will acquire First Minnesota Bank, which is based in Minnetonka and has 11 branches throughout the Twin Cities region, which will grow our footprint to 15 locations in Minnesota.